

Sun Eagle Bay Owners Association

Bi-monthly meeting
January 18, 2020 10:00 AM Cabana
550 CR 1977 Yantis, Texas 75497
903-393-7900

Minutes approved at the May 2020 meeting

Meeting was called to order at 10 AM. 3 Board members were present.

Minutes from the November 2019 meeting were read and approved as written.

Treasurers report was read and will be filed for audit. December balances – General Fund \$73,063.41, Road Fund \$98,672.60, Boat Ramp \$0 for a total, balance of \$171,736.01

Old Business

Update on road repairs – We are scheduled for spring with the asphalt companies

Update on foreclosed properties – Judge postponed the hearing until March

New Business

Audit Report – Auditor is scheduled to present audit at the March meeting

Pool Equipment – All the pool equipment needs to be replaced. Motion made to take 10K to repair pool room. Motion carried unanimous. All plywood, electric, and plumbing will be replaced

Savings – we have \$7070.00. We would like to build a 30x40 cover between fire station and pool. Next year, add concrete. We can add picnic tables and have shade. We will build a meeting room a little at a time. A question was asked building a storm shelter instead or a safe area. It depends on how much money we want to put into it. Discussion tabled to the next meeting.

A question was asked about how many have to be present to vote on a motion, such as the 10K for pool equipment. Our bylaws state that a vote is the majority in attendance at a meeting.

We brought in \$1690 in the raffle for the Yeti cooler.

Drawing was held – Scott Gentry was the winner.

Adjournment at 10:17